



AmTRAN Tech. 2024 Investor Conference

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AmTRAN

瑞軒科技股份有限公司

Company Overview



AmTRAN Company Information

Founded	Aug 11, 1994 by Alpha Wu
Headquarter	Chung Ho District, New Taipei City, TW
Finance	Capital : NTD 6.8 Billion. Revenue : 2023 NTD 16.5 Billion
Plants	RAKEN Suzhou, China AmTRAN Vietnam(AVTC)
Employees	TPE office : 478 Raken China : 1,689 AVTC : 4,360
Service/ Product	OEM/ODM Display MFG / SI Brand Business LCD Monitors / TVs /PDs Computer Mouse / Webcam

RAKEN - AmTRAN China MFG Site



Suzhou RAKEN Technology Ltd.

Location : Suzhou, China

Founded : August 2008

Capital : USD\$90.9 Million

Land area : 125,208m²

Headcount : 1,689

Production Lines : 28 Production Lines

Products : LCD TV: 32"-85"/ Monitors: 23"-49" (9 Lines)

Mouse/Webcam (19 Lines)



AVTC - AmTRAN Vietnam MFG Site



AmTRAN Vietnam Technology Company Ltd.

Location : Haiphong, Vietnam

Founded : November 2018

Capital : USD \$78.3 Million

Land area : 150,861m²

Building area : 29,007m² (phase 1)

36,000m² (phase 2)

28,000m² (phase 3)

Headcount : 4,360

Products : Display TV/MNT : 9"- 86" (5 Lines)

Mouse/Webcam

Video Conference Bar, IFP

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Financial Overview



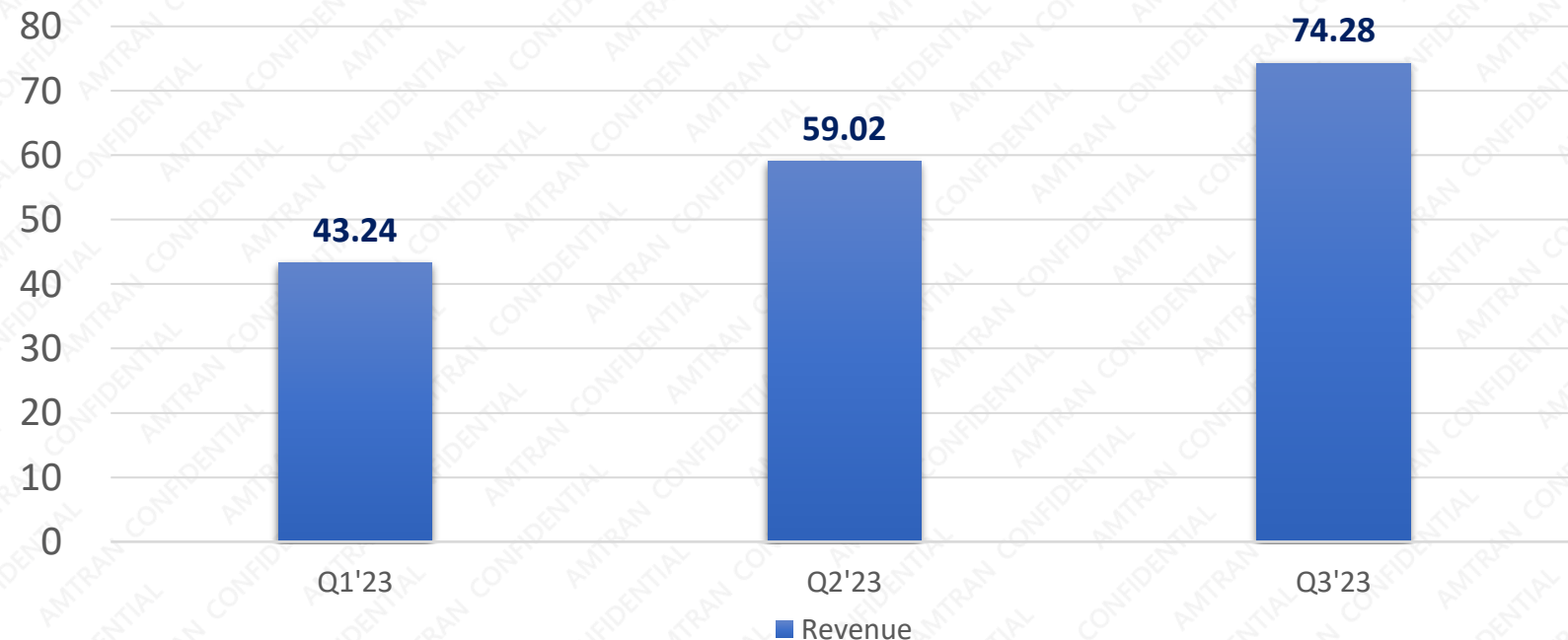
Financial Results

- Q3'24 YTD Result

- Revenue : NTD 17.7 billion

- Net Income : NTD 974 million - EPS : NTD 1.32

Hundred Million NTD



Q3'24 YTD Consolidated Statements of Income

- Q3'24 YTD Result
 - Revenue : NTD 17.7 billion - EPS after tax : NTD 1.32
- Q3' 24 YTD Non-OP : Gain NTD 1.03 billion
 - 1) Gain on financial assets at fair value through profit or loss
 - 2) Gain from FX hedge 3) Rental / Interest / Dividend

(NTD In Thousands, Except EPS)	2024 Q1	2024 Q2	2024 Q3	TTL
Sales Revenue	\$4,324,293	\$5,902,021	\$7,428,551	\$17,654,865
Cost of good sold	(3,979,175)	(5,295,767)	(6,815,831)	(16,090,773)
Gross profit	345,118	606,254	612,720	1,564,092
Operating expenses	(464,505)	(448,253)	(494,000)	(1,406,758)
Operating income	(119,387)	158,001	118,720	157,334
Non-op	823,398	143,563	65,213	1,032,174
EBT	704,011	301,564	183,933	1,189,508
Income tax	(125,558)	(53,229)	(36,813)	(215,600)
Consolidated Net Income	578,453	248,335	147,120	973,908
Attributable to:				
-Parent company	571,922	244,629	143,072	959,623
-Minority Interest	6,531	3,706	4,048	14,285
Gross Margin	8%	10%	8%	9%
EPS(NTD)				
After Tax	0.78	0.34	0.20	1.32

Q3'24 Consolidated Statements of Income

● Q3'24 Result (Quarterly Comparison)

- Revenue : NTD 7.4 billion - EPS after tax : NTD 0.20

● Q3'24 Non-OP : Gain NTD 65 million

1) Gain on financial assets at fair value through profit or loss

2) Gain from FX hedge 3) Rental / Interest / Dividend

(NTD In Thousands, Except EPS)	2024 Q3	2024 Q2	2023 Q3	QoQ	YoY
Sales Revenue	\$7,428,551	\$5,902,021	\$4,953,528	26%	50%
Cost of good sold	(6,815,831)	(5,295,767)	(4,452,299)	29%	53%
Gross profit	612,720	606,254	501,229	1%	22%
Operating expenses	(494,000)	(448,253)	(461,430)	10%	7%
Operating income	118,720	158,001	39,799	-25%	198%
Non-op	65,213	143,563	22,301	-55%	192%
EBT	183,933	301,564	62,100	-39%	196%
Income tax	(36,813)	(53,229)	(12,806)	-	-
Consolidated Net Income	147,120	248,335	49,294	-41%	198%
Attributable to:					
-Parent company	143,072	244,629	46,507		
-Minority Interest	4,048	3,706	2,787		
Gross Margin	8%	10%	10%		
EPS(NTD)					
-After Tax	0.20	0.34	0.06		

Q3'24 Consolidated Balance Sheets

- High liquidity from high possession of Cash on hand and securities NTD 7 billion.
- Solid financial performance: Debt ratio around 40%, Current ratio around 201%, Quick Ratio 161%
- Net worth: 13.6 billion Book value : \$19.88/per share

(NTD In Thousands)	2024 Q3	2024 Q2	2023 Q3	QoQ	YoY
Assets	\$22,843,935	\$22,738,326	\$21,146,018	0%	8%
-Current Assets	17,807,590	17,837,188	16,691,782	0%	7%
-Cash+Short term investment	8,255,109	8,429,646	9,433,709	-2%	-12%
-Accounts Receivable	5,777,623	5,148,716	4,326,833	12%	34%
-Inventories	3,192,729	3,587,892	2,679,681	-11%	19%
-Other Current Assets	582,129	670,934	251,559	-13%	131%
Liabilities	\$9,162,847	\$8,651,999	\$7,550,230	6%	21%
Current Liabilities	8,874,684	8,174,845	7,017,928	9%	26%
Long-term borrowings	0	0	0		
Stockholder' Equity	\$13,681,088	\$14,086,327	\$13,595,788	-3%	1%
Ratio(%)					
Debt Ratio	40%	38%	36%	5%	12%
Current Ratio	201%	218%	238%	-8%	-16%
Quick Ratio	161%	170%	197%	-5%	-18%

2024 Consolidated Statements of Cash Flow

- Net cash out-flow in 2024/1-2024/9 : NTD 716 million
- Cash and cash equivalents : NTD 4.5 billion

(NTD In Thousands)	<u>2024/1-2024/9</u>
Cash flow from Operation	(\$173,047)
Cash flow from Investment	\$195,827
Cash flow from Financing	<u>\$634,114</u>
Exchange rate Impact	\$59,578
Net increase in cash and cash equivalents	<u>\$716,472</u>
Cash and cash equivalents on 1/1/2024	\$3,789,402
Cash and cash equivalents on 9/30/2024	<u>\$4,505,874</u>

Repayments of time deposits whose maturities exceed 3 months NTD 0.9 billion, acquisition of property, plant and equipment NTD 0.7 billion.

Increase in short-term borrowings NTD 0.6 billion.

Q3'23 YTD Revenue

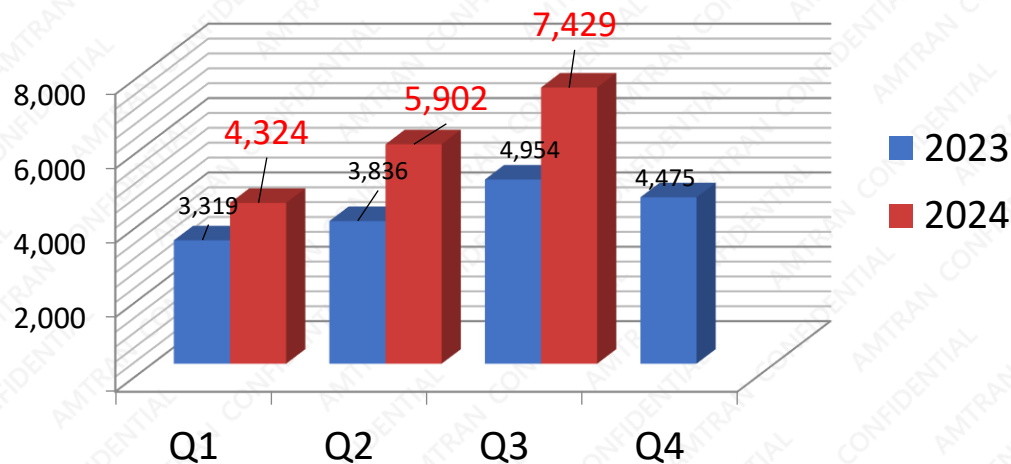
- Q3'24 revenue NTD 7.4 billion, Q3'24 YTD revenue NTD 17.7 billion

(M NTD)

Revenue	Q1	Q2	Q3	Q4	Ttl
2023	3,319	3,836	4,954	4,475	16,584
2024	4,324	5,902	7,429		17,655

(M NTD)

2024 Revenue



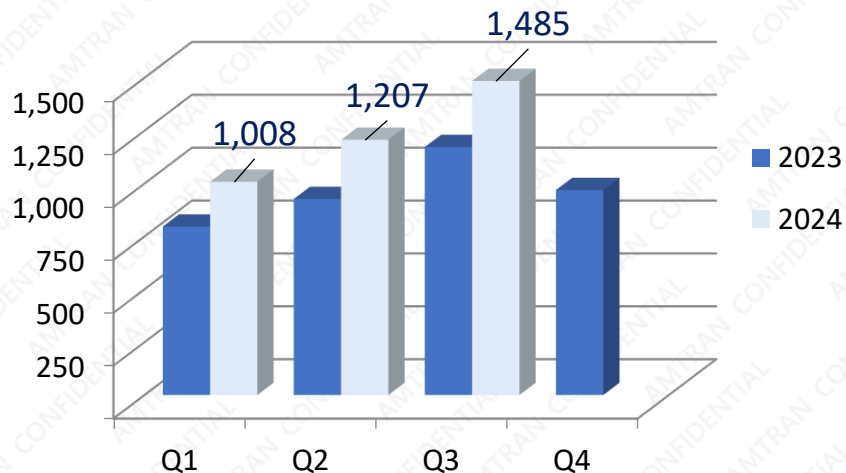
Q3'24 Shipments Contribution by Product

■ Q3'24 Shipments Contribution by Product

(k set)	2024 Q1	2024 Q2	2024 Q3	Total
TV/MNT	1,008	1,207	1,485	3,700
Others	7,654	10,196	10,687	28,537
Total	8,662	11,403	12,172	32,237

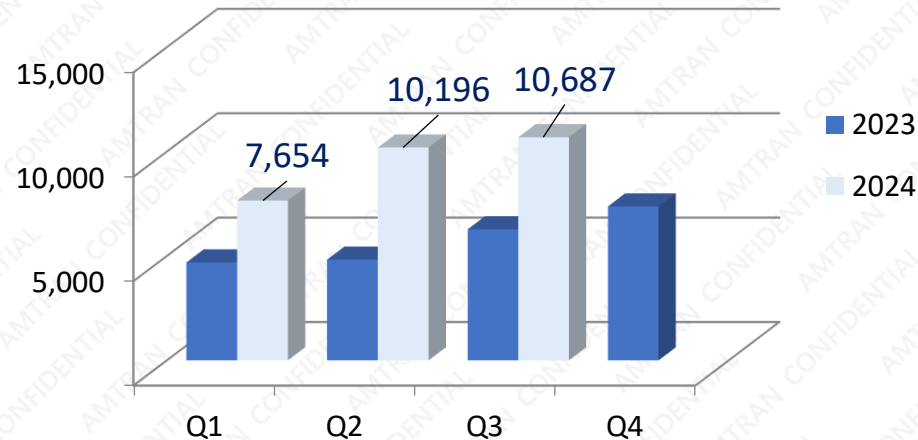
(k Sets)

TV/MNT



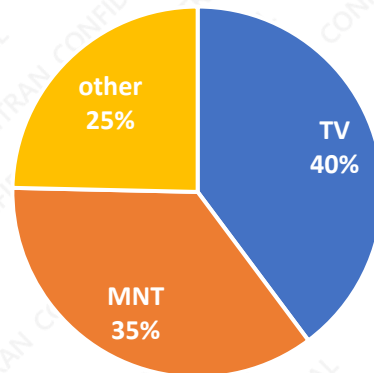
(k Sets)

Others



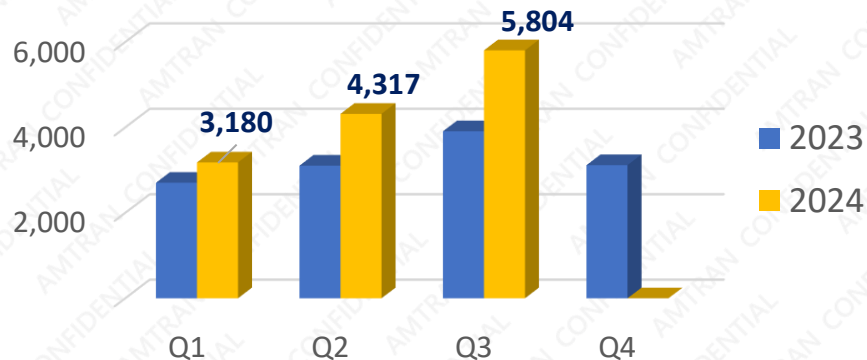
Q3'24 YTD Revenue Contribution by Product

(M NTD)	2024 Q1	2024 Q2	2024 Q3	Total
TV/MNT	3,180	4,317	5,804	13,301
Others	1,144	1,585	1,625	4,354
Total	4,324	5,902	7,429	17,655



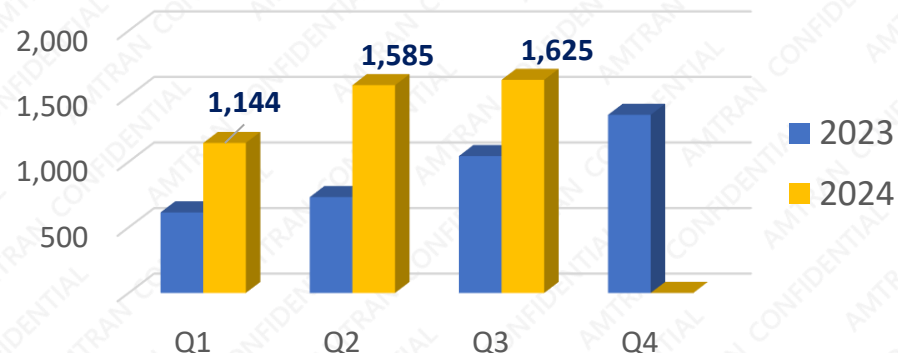
(NTD M)

TV/MNT



(NTD M)

Others



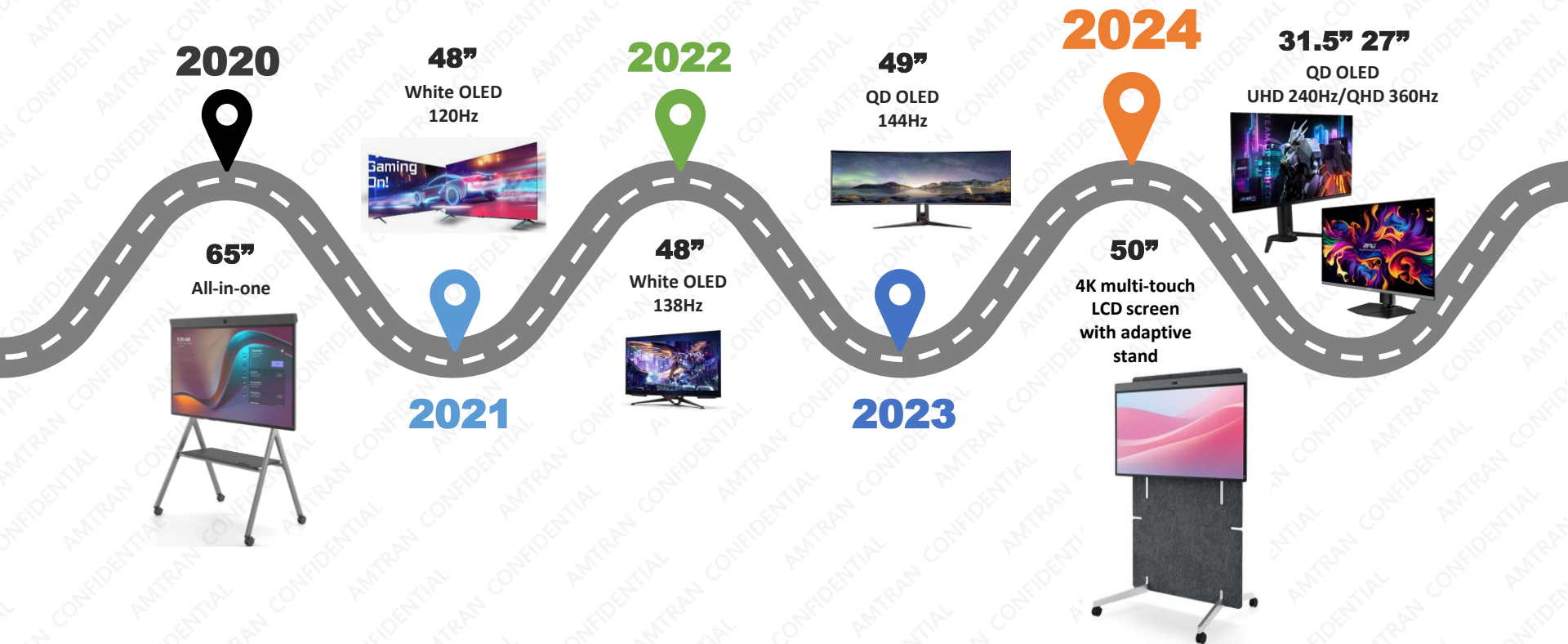
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AmTRAN Product Landscape



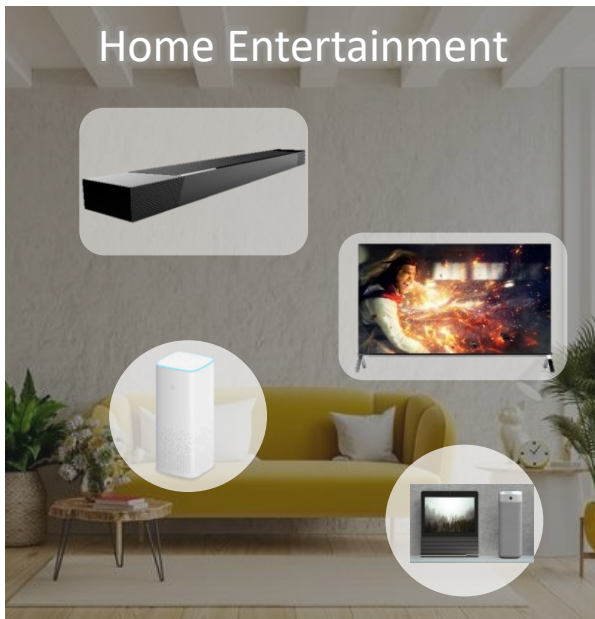
AmTRAN Product Milestone



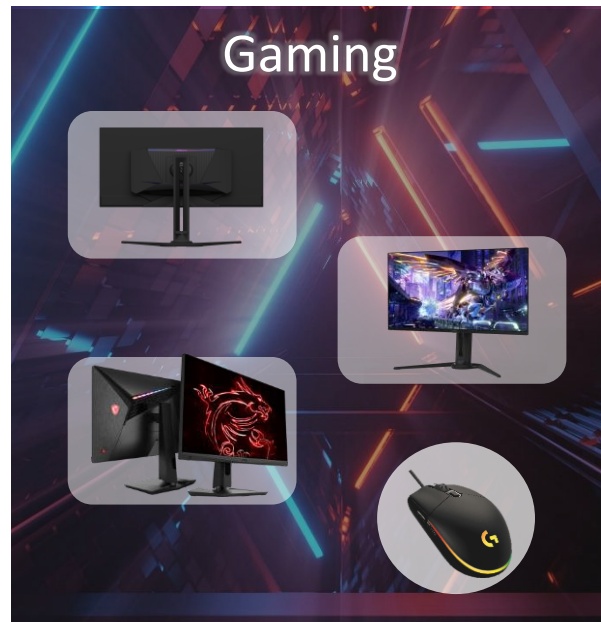
Consumer



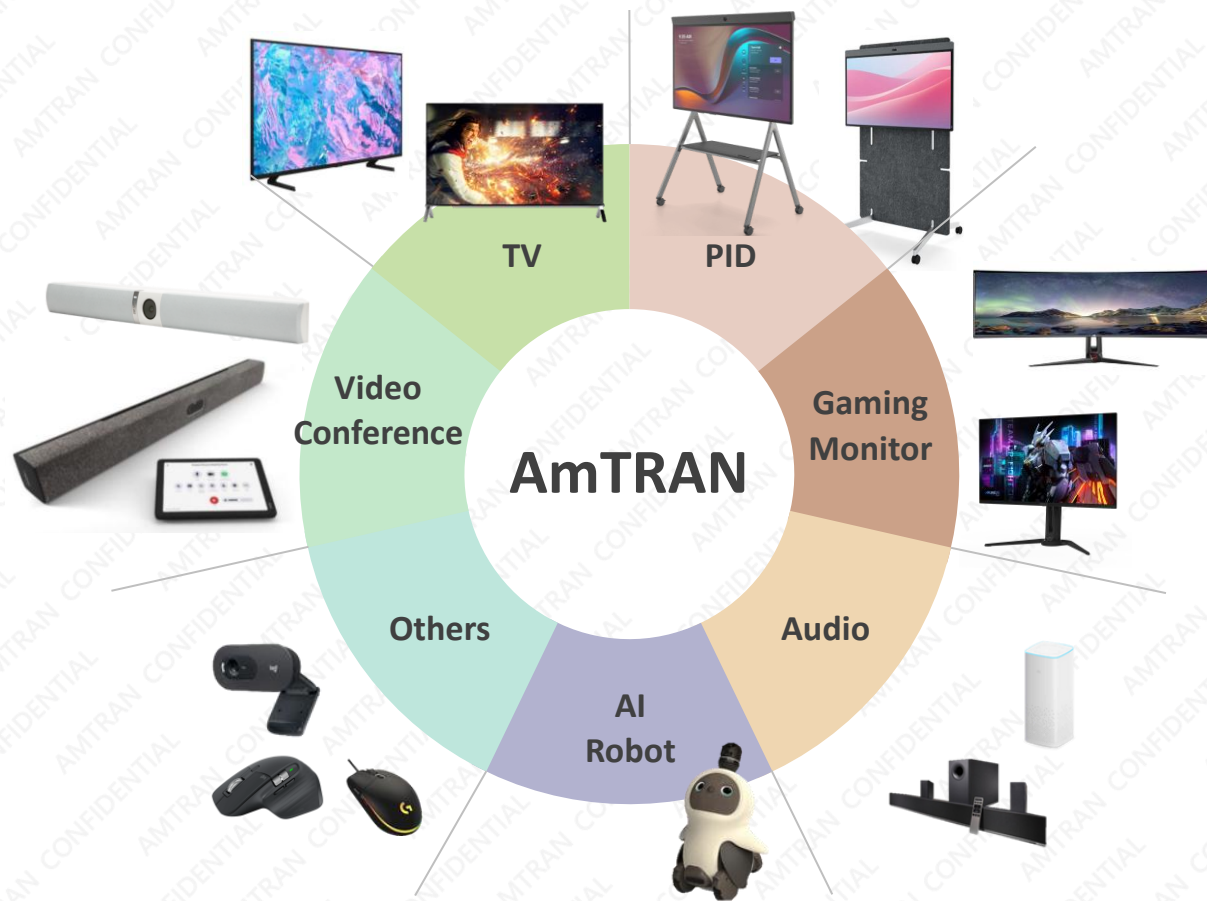
Home Entertainment



Gaming



AmTRAN Product Landscape





Thanks !